Wendy S. Hale-Erlich

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EXECUTIVE SUMMARY

- Experience in operational management of consulting services
- Well-established technical reputation as a geologist (Ph.D. from Brown University) with extensive knowledge of Latin American and Gulf Coast US petroleum systems.
- Created value through the drill bit with major multi-national (Amoco)
- Significant Strategic Planning experience in both technology application and operations with major multinational (Amoco)
- Multi-year negotiating experience with operators and service providers
- Experience with evaluation and management of royalty positions

PROFESSIONAL EXPERIENCE

Cayo Energy L.P. March 2006 – Present

Managing Partner

As Managing Partner, I work with clients to provide seamless strategic planning, organizational, and technical advice. Cayo Energy, with over 50 years of hands-on experience, has a proven track record of providing organic growth and value through focused E&P programs. Our leadership in top-level management, planning, and technical roles allows us to specialize in fit for purpose Country risk assessments, qualitative Basin-Play-Prospect risk assessments, strategic planning, and organizational alignments that are tailored to the needs of our clients. Cayo also has strong links to negotiations and HSE skill sets, and can provide evaluations of other services on an as-needed basis.

Consulting Geologist January 1999-March 2006

Prospect, play and basin evaluation for clients in the US and Latin America with particular emphasis on basin risk assessment, structural development and risk assessment.

Amoco Production Company

September 1982 – January 1999

Project Team Leader; Strategic Planning Coordinator; Bid Round, Regional and Prospect Geologist — Various global technical positions (Worldwide New Ventures, Amoco Eurasia, Amoco Exploration and Production Technology, Amoco Venezuela). Key geographic areas of expertise are Latin America (Colombia, Ecuador, Peru, Bolivia, Argentina, Venezuela); Eurasia (Eastern Europe, Black Sea, Azerbaijan and the Caspian Sea). Geological Team Leader in first Bulgaria Licensing opportunity in 1990 (rejected as non-commercial) and first Azerbaijan Caspian Sea bid round in 1991 (successful bid recommendation and capture of 25% of Azeri Field, **3 BBO** recoverable, in the South Caspian Sea). Technical areas of expertise include basin modelling, risk assessment and prospect evaluation. In two subsequent strategic planning positions I provided leadership in Worldwide New Ventures budget and exploration management and in facilitation in multi-disciplinary, multi-organization strategic planning and operational funding of internal Technology Services. As the Exploration Team Leader in eastern Venezuela, I successfully managed a multi-disciplinary in-country and US-based team of engineers, geoscientists, logistics staff, environmental and budgetary staff to achieve on-time exploration drillling performance.

<u>Prospect Geologist</u> – Onshore and offshore southern US including bid rounds, basin evaluation, regional studies and prospect development and recommendations (Amoco New Orleans). I was the recommending Amoco geologist for the Shell/Amoco Fairway Field Norphlet discovery well in Mobile Bay in 1986, resulting in Amoco's capture of 35.7% interest in over **60 BCFE**.

EDUCATION

- PhD, MS in Geology, Brown University, Providence, RI (focus on impact cratering on the terrestrial planets)
- BS in Geology, University of Florida, Gainesville, Florida (focus on structural geology)

PROFESSIONAL ORGANIZATIONS

- AAPG Member since 1982 and Associate Editor of AAPG Bulletin, 1984-1986
- Licensed Professional Geologist (Texas #1588)
- Houston Geological Society (HGS) Member since 1987 and HGS Bulletin Editor 2000-2001

• Mentor and Docent for Houston Museum of Natural Science Guild